

TOWN OF CHESHIRE
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TO: Town Council
FROM: Sean M. Kimball, Town Manager
SUBJECT: Town Manager's Report – April 2023
DATE: April 11, 2023

Bond Sale Results – April 4, 2023

Following our reaffirmed AAA bond ratings from both S&P and Fitch, the Town held our 2023 bond sale last Tuesday morning (April 4th) on \$17.5 Million of issued debt. Based on similar AAA 20 year bond sales in recent weeks we were anticipating a winning bid of 3.45%-3.50%, however we were very pleased to receive a winning bid (TIC) of **3.17%** from Roosevelt & Cross, Inc. When compared to the assumed amounts of first year interest included in the FY24 proposed budget, this represents a budget savings of at least \$107,000.

Bartlem South Project

The contractor for the construction of the Bartlem Park South project is well underway with submittals and surveying being done currently. The contractor expects to be installing construction fencing to secure the site beginning this Monday, April 17th. Please note this will prevent parking in the gravel lot adjacent to the skate park area. The Town previously coordinated with Cheshire High School staff on a plan to notify any impacted students that they will need to park in the millings lot by the Bartlem pavilion/playground.

Cyber Resiliency Report

The Town received its Cyber Resiliency Municipal Assessment back from the Connecticut Military Department in March 2023. In general, the Town performed very well, and Cheshire's risk assessment was determined to be low. Out of a total weighted score of 201, Cheshire scored 168.5 or 83.8%. The Town's IT Consultant Apex Technology Group will be looking into implementing the few cybersecurity recommendations that were offered in the assessment.

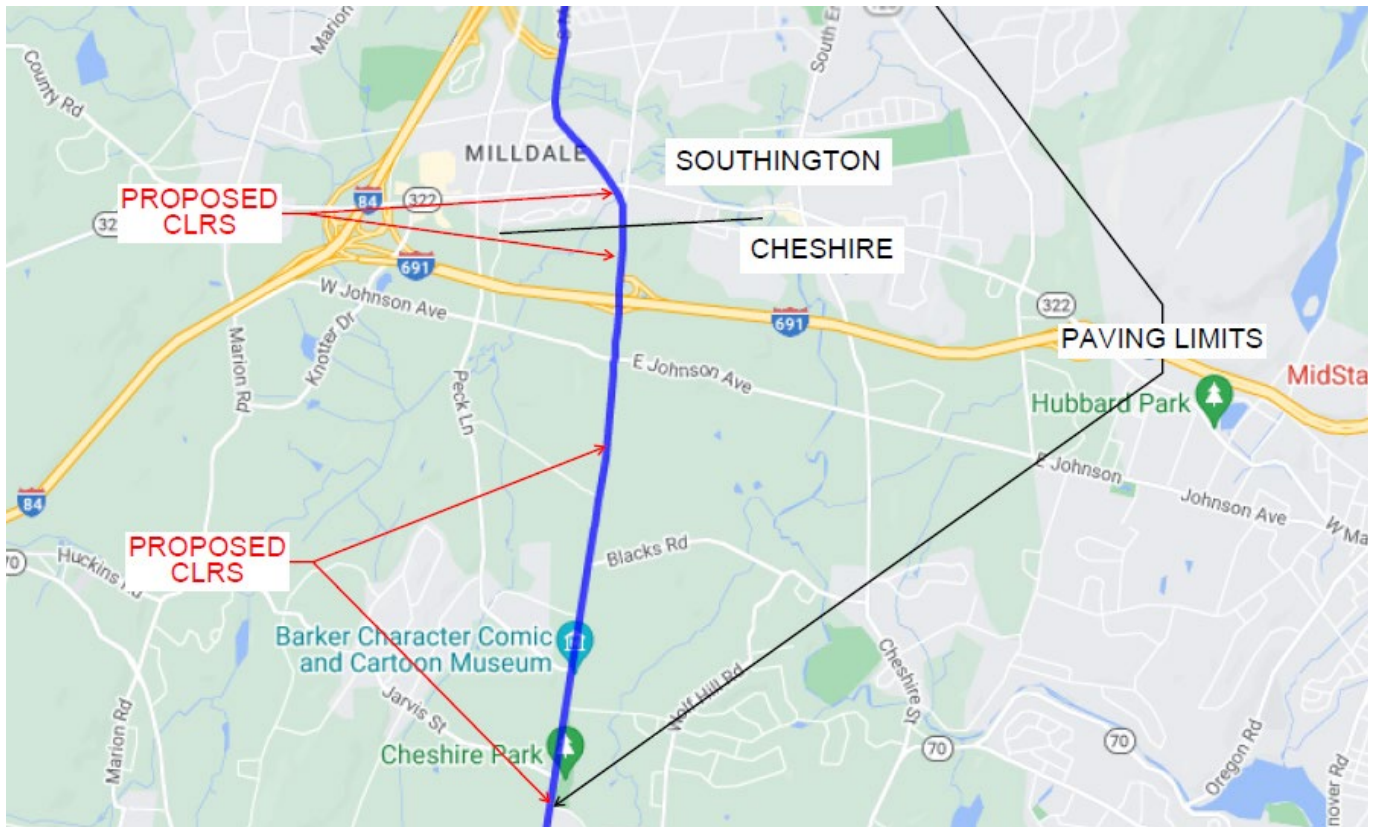
Tree Trimming

Eversource has contracted with Lewis Tree Service, Inc. for the annual tree trimming to ensure the safety of overhead wires. Lewis Tree Service will be contacting homeowners in Cheshire, and will be trimming and removing debris over the next several months. Approximately 20 miles of corridor will be inspected and trimmed as necessary.

Route 10 State Paving Project Schedule

The State of Connecticut Department of Transportation has announced that milling and paving of Route 10/Highland Avenue is scheduled to begin later this month and for the full month of May. Paving is planned north from Stony Hill Rd (Cheshire Park) into Southington.

- Tentative Milling on Sunday, April 30, 2023, to Monday May 8, 2023.
- Tentative Paving on Monday, May 15, 2023, to Sunday May 28, 2023.



2023 Neighborhood Assistance Applications – Due June 2, 2023

A reminder that each municipal agency or tax-exempt organization that wishes to participate in the NAA Program must complete in its entirety Form NAA-01. Applications are due **by Friday, June 2, 2023** and must be submitted directly to the Town Manager's Office, 84 South Main St., Cheshire, CT 06410. Interested organizations wishing to learn more about the program and/or have specific questions should visit the State of Connecticut Department of Revenue Services website as the Town's role is primarily administrative.

Applications are approved by the municipality's governing body and forwarded to Department of Revenue Services (DRS). Once an organization is approved by the state, businesses can receive a credit of 60% of their approved contribution to certain programs (or 100% in the case of certain energy conservation programs) approved by the DRS.

Revaluation Information

The 2023 state-mandated town wide revaluation process has begun. Data mailers will be sent to all improved properties to confirm details. Participation of owners is critical, so we ask all property owners to correct and confirm the data and return the form.

Several inspectors from the revaluation company, eQuality Valuation Services LLC, will be doing onsite inspections as well. Vehicle information for these individuals will be posted on the Town's website and their information has also been provided to the Cheshire Police Department. All inspectors will have an identification badge.

Data collection will continue through September 2023. The new mill rate based upon the Grand List developed by this revaluation will be used for the July 1, 2024 tax bills. The Town's goal is to ensure that all property information is correct so accurate values can be applied.

If you have any questions regarding the data mailers or the process of the revaluation, please contact the Assessor's office at 203-271-6620. Additional FAQ information has been posted to the Town website at the following link: https://www.cheshirect.org/spotlight/revaluation_f_a_q_s

Upcoming Town Council & Committee Meetings:

Additional Town Council Budget Workshop(s)

Date(s) TBD

Proposed Town Council Meeting for Budget Adoption

Wednesday, April 26, 7:00 p.m., Council Chambers

Ordinance Review Committee Meeting

Wednesday, May 3, 2023 at 7:00 p.m. in Room 207/209, Town Hall